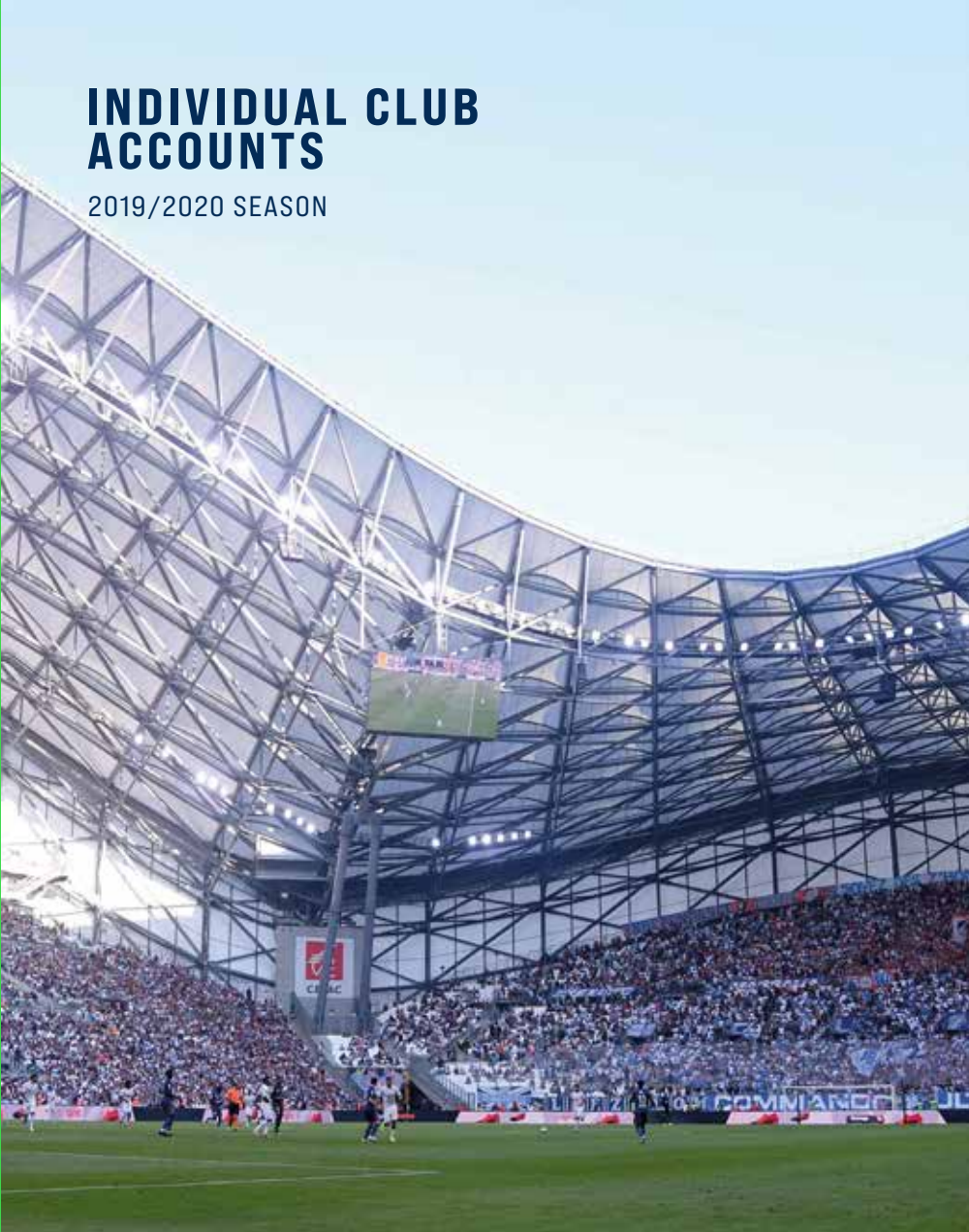


INDIVIDUAL CLUB ACCOUNTS

2019/2020 SEASON





LIGUE 1







AMIENS SC

SASP + ASSOCIATION

PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	15 661
Sponsors - Advertising	3 573
Gate receipts	4 184
Other income	2 262
TOTAL OPERATING INCOME	25 680
Total payroll	19 645
Amortisation of transfer compensation	10 709
Players' agents / Intermediaries fees	1 667
Other expenses	11 859
TOTAL OPERATING EXPENSES	43 880
OPERATING RESULT (LOSS)	-18 200
PROFIT (LOSS) FROM TRANSFERS	16 241
Financial profit (loss)	-42
Exceptional profit (loss): other	7 668
PROFIT (LOSS) BEFORE TAX	5 667
Income tax	-1 656
NET PROFIT (LOSS)	4 011

BALANCE SHEET

	€000
Intangible assets: transfer fees	20 991
Other fixed assets	5 365
Receivables relative to player transfers	15 818
Other current assets	8 659
Cash and short-term investments	2 864
TOTAL ASSETS	53 697
Net equity	14 476
Shareholder current accounts	2 013
Provisions for liabilities and charges	40
Financial liabilities	9 410
Liabilities relative to player transfers	14 285
Other liabilities	13 473
TOTAL LIABILITIES	53 697
NET PROFIT (LOSS)	4 011





ANGERS SCO

SA + ASSOCIATION

PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	18 087
Sponsors - Advertising	4 875
Gate receipts	2 475
Other income	1 975
TOTAL OPERATING INCOME	27 412
Total payroll	30 943
Amortisation of transfer compensation	5 593
Players' agents / Intermediaries fees	2 121
Other expenses	10 980
TOTAL OPERATING EXPENSES	49 637
OPERATING RESULT (LOSS)	-22 225
PROFIT (LOSS) FROM TRANSFERS	25 820
Financial profit (loss)	-4
Exceptional profit (loss): other	5 512
PROFIT (LOSS) BEFORE TAX	9 103
Income tax	-1 105
NET PROFIT (LOSS)	7 998

BALANCE SHEET

	€000
Intangible assets: transfer fees	15 840
Other fixed assets	1 804
Receivables relative to player transfers	28 325
Other current assets	7 224
Cash and short-term investments	9 645
TOTAL ASSETS	62 838
Net equity	13 406
Shareholder current accounts	2 537
Provisions for liabilities and charges	2 370
Financial liabilities	6 068
Liabilities relative to player transfers	22 703
Other liabilities	15 754
TOTAL LIABILITIES	62 838

NET PROFIT (LOSS)

7 998





FC GIRONDINS DE BORDEAUX

SA + ASSOCIATION + SUBSIDIARIES + LA DYNAMIE

PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	21 084
Sponsors - Advertising	7 471
Gate receipts	7 487
Other income	17 993
TOTAL OPERATING INCOME	54 035
Total payroll	72 531
Amortisation of transfer compensation	14 116
Players' agents / Intermediaries fees	5 178
Other expenses	32 716
TOTAL OPERATING EXPENSES	124 541
OPERATING RESULT (LOSS)	-70 506
PROFIT (LOSS) FROM TRANSFERS	48 644
Financial profit (loss)	-5 086
Exceptional profit (loss): other	-7 992
PROFIT (LOSS) BEFORE TAX	-34 940
Income tax	7
NET PROFIT (LOSS)	-34 933

BALANCE SHEET

	€000
Intangible assets: transfer fees	34 330
Other fixed assets	15 240
Receivables relative to player transfers	19 692
Other current assets	27 894
Cash and short-term investments	17 267
TOTAL ASSETS	114 423
Net equity	7 352
Shareholder current accounts	742
Provisions for liabilities and charges	5 376
Financial liabilities	38 369
Liabilities relative to player transfers	24 868
Other liabilities	37 716
TOTAL LIABILITIES	114 423
NET PROFIT (LOSS)	-34 933





STADE BRESTOIS 29

SA + ASSOCIATION

PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	14 685
Sponsors - Advertising	7 240
Gate receipts	3 989
Other income	2 614
TOTAL OPERATING INCOME	28 528
Total payroll	18 668
Amortisation of transfer compensation	2 148
Players' agents / Intermediaries fees	818
Other expenses	8 016
TOTAL OPERATING EXPENSES	29 650
OPERATING RESULT (LOSS)	-1 122
PROFIT (LOSS) FROM TRANSFERS	500
Financial profit (loss)	-85
Exceptional profit (loss): other	3 934
PROFIT (LOSS) BEFORE TAX	3 227
Income tax	-300
NET PROFIT (LOSS)	2 927

BALANCE SHEET

	€000
Intangible assets: transfer fees	7 484
Other fixed assets	4 596
Receivables relative to player transfers	120
Other current assets	4 090
Cash and short-term investments	1 276
TOTAL ASSETS	17 566
Net equity	3 878
Shareholder current accounts	-2 714
Provisions for liabilities and charges	0
Financial liabilities	2 625
Liabilities relative to player transfers	4 980
Other liabilities	8 797
TOTAL LIABILITIES	17 566
NET PROFIT (LOSS)	2 927





DIJON FOOTBALL CÔTE-D'OR

SA + ASSOCIATION + GRIFFE ROUGE

PROFIT AND LOSS ACCOUNT

	€000
Broadcasting rights	15 970
Sponsors - Advertising	7 541
Gate receipts	1 832
Other income	2 220
TOTAL OPERATING INCOME	27 563
Total payroll	19 268
Amortisation of transfer compensation	3 709
Players' agents / Intermediaries fees	893
Other expenses	11 501
TOTAL OPERATING EXPENSES	35 370
OPERATING RESULT (LOSS)	-7 808
PROFIT (LOSS) FROM TRANSFERS	6 216
Financial profit (loss)	51
Exceptional profit (loss): other	6 715
PROFIT (LOSS) BEFORE TAX	5 174
Income tax	-1 633
NET PROFIT (LOSS)	3 541

BALANCE SHEET

	€000
Intangible assets: transfer fees	9 965
Other fixed assets	3 730
Receivables relative to player transfers	11 222
Other current assets	6 020
Cash and short-term investments	10 505
TOTAL ASSETS	41 442
Net equity	16 010
Shareholder current accounts	3
Provisions for liabilities and charges	2 560
Financial liabilities	6 356
Liabilities relative to player transfers	7 394
Other liabilities	9 119
TOTAL LIABILITIES	41 442
NET PROFIT (LOSS)	3 541





LOSC

SA + ASSOCIATIONS + SUBSIDIARIES

PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	62 381
Sponsors - Advertising	11 826
Gate receipts	13 590
Other income	7 668
TOTAL OPERATING INCOME	95 465
Total payroll	89 762
Amortisation of transfer compensation	30 002
Players' agents / Intermediaries fees	23 407
Other expenses	46 437
TOTAL OPERATING EXPENSES	189 608
OPERATING RESULT (LOSS)	-94 143
PROFIT (LOSS) FROM TRANSFERS	124 956
Financial profit (loss)	-10 784
Exceptional profit (loss): other	6 852
PROFIT (LOSS) BEFORE TAX	26 881
Income tax	-4 631
NET PROFIT (LOSS)	22 250

BALANCE SHEET

	€000
Intangible assets: transfer fees	85 816
Other fixed assets	32 326
Receivables relative to player transfers	25 603
Other current assets	24 644
Cash and short-term investments	15 656
TOTAL ASSETS	184 045
Net equity	-46 812
Shareholder current accounts	1
Provisions for liabilities and charges	13 068
Financial liabilities	60 833
Liabilities relative to player transfers	78 839
Other liabilities	78 116
TOTAL LIABILITIES	184 045

NET PROFIT (LOSS)

22 250

The accounts presented to the DNCG concern the period from July 1, 2019 to June 30, 2020. LOSC's annual accounts, which cover the period from August 1, 2019 to June 30, 2020, show a loss of €46,923k.





OLYMPIQUE LYONNAIS

CONSOLIDATED FINANCIAL STATEMENTS OF THE OLYMPIQUE LYONNAIS GROUP

PROFIT AND LOSS ACCOUNT

	30/06/2020	
	€000	% of turnover
Revenue excluding trading players	180 693	100 %
Plus-Vales/Players' Assignments	82 738	46 %
Purchases used during the period	-39 712	-22 %
External costs	-36 864	-20 %
Taxes other than income taxes	-8 531	-5 %
Personnel costs	-132 464	-73 %
CURRENT OPERATING PROFIT	45 860	25 %
Net depreciation, amortisation and provisions	-76 246	-42 %
Other operating income and expenses	11 982	7 %
OPERATING PROFIT	-18 404	-10 %
FINANCIAL PROFIT (LOSS)	-17 939	-10 %
PRE-TAX PROFIT	-36 345	-20 %
Income tax expense	-84	0 %
Share in net profit/loss of associates	-177	0 %
NET PROFIT	-36 606	-20 %
NET PROFIT ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	-36 480	
Net profit/loss attributable to non-controlling interests	-126	

PROFIT AND LOSS ACCOUNT

	30/06/2019 €000	% of turnover
Revenue excluding trading players	220 854	100 %
Plus-Vales/Players' Assignments	76 928	35 %
Purchases used during the period	-46 771	-21 %
External costs	-34 834	-16 %
Taxes other than income taxes	-8 330	-4 %
Personnel costs	-130 922	-59 %
CURRENT OPERATING PROFIT	76 925	35 %
Net depreciation, amortisation and provisions	-52 258	-24 %
Other operating income and expenses	-2 494	-1 %
OPERATING PROFIT	22 173	10 %
FINANCIAL PROFIT (LOSS)	-13 998	-6 %
PRE-TAX PROFIT	8 176	4 %
Income tax expense	-1 655	-1 %
Share in net profit/loss of associates	-117	0 %
NET PROFIT	6 404	3 %
NET PROFIT ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	6 186	
Net profit/loss attributable to non-controlling interests	218	





OLYMPIQUE LYONNAIS

CONSOLIDATED FINANCIAL STATEMENTS OF THE OLYMPIQUE LYONNAIS GROUP

ASSETS

	30/06/2020 €000	30/06/2019 €000
Intangible assets		
Goodwills	1 919	1 866
Player registrations	179 204	89 478
Other intangible assets	1 546	1 554
Property, plant & equipment	368 596	385 501
Assets related to rights of use	9 362	
Other financial assets	7 260	4 159
Receivables on sale of player registrations (> 1 year)	17 000	36 462
Investments in associates	4 551	3 620
Deferred tax	2 511	3 701
NON-CURRENT ASSETS	591 949	526 341
Inventories	2 957	2 469
Trade receivables and assets on customer contracts	17 943	14 875
Receivables on sale of player registrations (<1 year)	17 353	57 044
Other current assets, prepayments and accrued income	40 099	16 992
Cash and cash equivalents	32 941	11 962
CURRENT ASSETS	111 294	103 342
TOTAL ASSETS	703 243	629 683

LIABILITIES

	30/06/2020 €000	30/06/2019 €000
Share capital	88 474	88 429
Share premiums	123 388	123 396
Reserves	-87 045	-92 889
Other equity	138 011	138 047
Net profit attributable to equity holders of the parent	-36 480	6 186
Equity attributable to equity holders of the parent	226 348	263 169
Non-controlling interests	3 718	3 262
TOTAL EQUITY	230 067	266 431
New stadium bonds	50 189	50 014
New stadium bank loans	95 385	100 414
Borrowings & financial liabilities (portion > 1 year)	53 483	58 265
Player registration payables (portion > 1 year)	63 688	11 915
Non-current financial liabilities related to lease obligations	6 066	
Other non-current liabilities	19 277	21 394
Provision for pension obligations	2 341	2 420
NON-CURRENT LIABILITIES	290 430	244 422
Provisions (portion < 1 year)	115	90
Financial liabilities (portion < 1 year)		
- Bank overdrafts	392	354
- New stadium bonds	2 663	71
- New stadium bank loans	13 075	7 736
- Current financial debts related to rental obligations	3 965	
- Other borrowings & financial liabilities	1 874	5 425
Trade accounts payable & related accounts	21 723	22 959
Tax and social security liabilities	32 602	41 393
Liabilities on acquisition of player registrations (< 1 year)	71 752	28 988
Other current liabilities, deferred income and accruals	34 585	11 814
PASSIFS NON COURANTS	182 746	118 829
TOTAL PASSIF	703 243	629 683



OLYMPIQUE DE MARSEILLE

SASP + ASSOCIATION OM + DEVELOPMENT OM + OM OPERATIONS + MEDIAS OM

PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	54 375
Sponsors - Advertising	35 721
Gate receipts	14 997
Other income	13 789
TOTAL OPERATING INCOME	118 882
Total payroll	118 260
Amortisation of transfer compensation	43 153
Players' agents / Intermediaries fees	7 463
Other expenses	62 317
TOTAL OPERATING EXPENSES	231 193
OPERATING RESULT (LOSS)	-112 311
PROFIT (LOSS) FROM TRANSFERS	14 305
Financial profit (loss)	-454
Exceptional profit (loss): other	617
PROFIT (LOSS) BEFORE TAX	-97 843
Income tax	0
NET PROFIT (LOSS)	-97 843

BALANCE SHEET

	€000
Intangible assets: transfer fees	80 194
Other fixed assets	34 633
Receivables relative to player transfers	32 219
Other current assets	28 826
Cash and short-term investments	50 004
TOTAL ASSETS	225 876
Net equity	-55 133
Shareholder current accounts	127 165
Provisions for liabilities and charges	15 120
Financial liabilities	38 026
Liabilities relative to player transfers	36 881
Other liabilities	63 817
TOTAL LIABILITIES	225 876

NET PROFIT (LOSS)

-97 843





FC METZ

SASP + ASSOCIATION

PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	14 798
Sponsors - Advertising	5 789
Gate receipts	4 512
Other income	2 611
TOTAL OPERATING INCOME	27 710
Total payroll	25 510
Amortisation of transfer compensation	4 718
Players' agents / Intermediaries fees	1 260
Other expenses	16 003
TOTAL OPERATING EXPENSES	47 491
OPERATING RESULT (LOSS)	-19 781
PROFIT (LOSS) FROM TRANSFERS	3 224
Financial profit (loss)	-388
Exceptional profit (loss): other	6 670
PROFIT (LOSS) BEFORE TAX	-10 275
Income tax	0
NET PROFIT (LOSS)	-10 275

BALANCE SHEET

	€000
Intangible assets: transfer fees	9 582
Other fixed assets	10 216
Receivables relative to player transfers	2 227
Other current assets	19 058
Cash and short-term investments	7 076
TOTAL ASSETS	48 159
Net equity	21 903
Shareholder current accounts	0
Provisions for liabilities and charges	1 362
Financial liabilities	4 960
Liabilities relative to player transfers	5 281
Other liabilities	14 653
TOTAL LIABILITIES	48 159

NET PROFIT (LOSS)**-10 275**



AS MONACO

SA UNDER MONACO LAW + ASSOCIATION

PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	25 027
Sponsors - Advertising	11 476
Gate receipts	2 227
Other income	23 602
TOTAL OPERATING INCOME	62 332
Total payroll	121 095
Amortisation of transfer compensation	87 727
Players' agents / Intermediaries fees	20 124
Other expenses	31 496
TOTAL OPERATING EXPENSES	260 442
OPERATING RESULT (LOSS)	-198 110
PROFIT (LOSS) FROM TRANSFERS	48 275
Financial profit (loss)	-11 488
Exceptional profit (loss): other	162 194
PROFIT (LOSS) BEFORE TAX	871
Income tax	-873
NET PROFIT (LOSS)	-2

BALANCE SHEET

	€000
Intangible assets: transfer fees	258 841
Other fixed assets	32 532
Receivables relative to player transfers	28 764
Other current assets	34 099
Cash and short-term investments	17 736
TOTAL ASSETS	371 972
Net equity	1 526
Shareholder current accounts	134 930
Provisions for liabilities and charges	120
Financial liabilities	37 689
Liabilities relative to player transfers	141 832
Other liabilities	55 875
TOTAL LIABILITIES	371 972
NET PROFIT (LOSS)	-2





MONTPELLIER HÉRAULT SC

SASU + ASSOCIATION

PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	20 713
Sponsors - Advertising	5 730
Gate receipts	2 361
Other income	7 032
TOTAL OPERATING INCOME	35 836
Total payroll	40 031
Amortisation of transfer compensation	9 532
Players' agents / Intermediaries fees	4 358
Other expenses	16 352
TOTAL OPERATING EXPENSES	70 273
OPERATING RESULT (LOSS)	-34 437
PROFIT (LOSS) FROM TRANSFERS	30 764
Financial profit (loss)	-76
Exceptional profit (loss): other	8 437
PROFIT (LOSS) BEFORE TAX	4 688
Income tax	-1 924
NET PROFIT (LOSS)	2 764

BALANCE SHEET

	€000
Intangible assets: transfer fees	13 340
Other fixed assets	5 061
Receivables relative to player transfers	21 245
Other current assets	7 732
Cash and short-term investments	15 767
TOTAL ASSETS	63 145
Net equity	26 474
Shareholder current accounts	12
Provisions for liabilities and charges	347
Financial liabilities	6 344
Liabilities relative to player transfers	11 607
Other liabilities	18 361
TOTAL LIABILITIES	63 145
NET PROFIT (LOSS)	2 764





FC NANTES

SASP + ASSOCIATION

PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	18 297
Sponsors - Advertising	8 559
Gate receipts	7 634
Other income	2 227
TOTAL OPERATING INCOME	36 717
Total payroll	36 016
Amortisation of transfer compensation	7 080
Players' agents / Intermediaries fees	1 428
Other expenses	18 527
TOTAL OPERATING EXPENSES	63 051
OPERATING RESULT (LOSS)	-26 334
PROFIT (LOSS) FROM TRANSFERS	17 638
Financial profit (loss)	-173
Exceptional profit (loss): other	7 712
PROFIT (LOSS) BEFORE TAX	-1 157
Income tax	0
NET PROFIT (LOSS)	-1 157

BALANCE SHEET

	€000
Intangible assets: transfer fees	15 657
Other fixed assets	4 842
Receivables relative to player transfers	34 540
Other current assets	7 349
Cash and short-term investments	8 642
TOTAL ASSETS	71 030
Net equity	1 411
Shareholder current accounts	16 044
Provisions for liabilities and charges	2 099
Financial liabilities	19 453
Liabilities relative to player transfers	14 027
Other liabilities	17 996
TOTAL LIABILITIES	71 030
NET PROFIT (LOSS)	-1157





OGC NICE

SASP OGC NICE + SARL PROMOFoot + ASSOCIATION

PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	25 738
Sponsors - Advertising	8 898
Gate receipts	3 072
Other income	5 224
TOTAL OPERATING INCOME	42 932
Total payroll	45 199
Amortisation of transfer compensation	19 391
Players' agents / Intermediaries fees	2 465
Other expenses	21 897
TOTAL OPERATING EXPENSES	88 952
OPERATING RESULT (LOSS)	-46 020
PROFIT (LOSS) FROM TRANSFERS	28 893
Financial profit (loss)	-2 801
Exceptional profit (loss): other	5 346
PROFIT (LOSS) BEFORE TAX	-14 582
Income tax	32
NET PROFIT (LOSS)	-14 550

BALANCE SHEET

	€000
Intangible assets: transfer fees	67 180
Other fixed assets	15 290
Receivables relative to player transfers	18 698
Other current assets	52 195
Cash and short-term investments	15 438
TOTAL ASSETS	168 801
Net equity	102 375
Shareholder current accounts	0
Provisions for liabilities and charges	399
Financial liabilities	6 054
Liabilities relative to player transfers	31 910
Other liabilities	28 063
TOTAL LIABILITIES	168 801

NET PROFIT (LOSS)**-14 550**



NÎMES OLYMPIQUE

SASP + ASSOCIATION

PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	12 674
Sponsors - Advertising	1 491
Gate receipts	3 999
Other income	2 736
TOTAL OPERATING INCOME	20 900
Total payroll	19 962
Amortisation of transfer compensation	2 480
Players' agents / Intermediaries fees	1 052
Other expenses	5 944
TOTAL OPERATING EXPENSES	29 438
OPERATING RESULT (LOSS)	-8 538
PROFIT (LOSS) FROM TRANSFERS	11 665
Financial profit (loss)	-75
Exceptional profit (loss): other	6 864
PROFIT (LOSS) BEFORE TAX	9 916
Income tax	-1 454
NET PROFIT (LOSS)	8 462

BALANCE SHEET

	€000
Intangible assets: transfer fees	9 129
Other fixed assets	3 574
Receivables relative to player transfers	12 600
Other current assets	6 409
Cash and short-term investments	10 762
TOTAL ASSETS	42 474
Net equity	9 274
Shareholder current accounts	7 115
Provisions for liabilities and charges	924
Financial liabilities	6 131
Liabilities relative to player transfers	8 740
Other liabilities	10 290
TOTAL LIABILITIES	42 474
NET PROFIT (LOSS)	8 462





PARIS SAINT-GERMAIN

SASP + ASSOCIATION + PSG MERCHANDISING + SESE + PSG HANDBALL
+ SNC TRAINING CENTER + PSG JUDO

PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	131 421
Sponsors - Advertising	286 537
Gate receipts	38 059
Other income	103 829
TOTAL OPERATING INCOME	559 846
Total payroll	414 383
Amortisation of transfer compensation	142 082
Players' agents / Intermediaries fees	26 945
Other expenses	153 951
TOTAL OPERATING EXPENSES	737 361
OPERATING RESULT (LOSS)	-177 515
PROFIT (LOSS) FROM TRANSFERS	50 436
Financial profit (loss)	167
Exceptional profit (loss): other	2 016
PROFIT (LOSS) BEFORE TAX	-124 896
Income tax	693
NET PROFIT (LOSS)	-124 204

BALANCE SHEET

€000

Intangible assets: transfer fees	349 096
Other fixed assets	196 277
Receivables relative to player transfers	150 216
Other current assets	276 172
Cash and short-term investments	72 617

TOTAL ASSETS	1 044 379
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Net equity	355 020
Shareholder current accounts	197 442
Provisions for liabilities and charges	7 086
Financial liabilities	1
Liabilities relative to player transfers	143 836
Other liabilities	340 993

TOTAL LIABILITIES	1 044 379
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NET PROFIT (LOSS)

-124 204





STADE DE REIMS

SA + ASSOCIATION

PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	21 808
Sponsors - Advertising	4 851
Gate receipts	3 485
Other income	4 031
TOTAL OPERATING INCOME	34 175
Total payroll	28 859
Amortisation of transfer compensation	7 229
Players' agents / Intermediaries fees	2 193
Other expenses	14 815
TOTAL OPERATING EXPENSES	53 096
OPERATING RESULT (LOSS)	-18 921
PROFIT (LOSS) FROM TRANSFERS	12 180
Financial profit (loss)	-306
Exceptional profit (loss): other	10 187
PROFIT (LOSS) BEFORE TAX	3 140
Income tax	-1 176
NET PROFIT (LOSS)	1 964

BALANCE SHEET

	€000
Intangible assets: transfer fees	20 007
Other fixed assets	7 581
Receivables relative to player transfers	4 171
Other current assets	15 616
Cash and short-term investments	18 430
TOTAL ASSETS	65 805
Net equity	11 907
Shareholder current accounts	0
Provisions for liabilities and charges	5 287
Financial liabilities	9 065
Liabilities relative to player transfers	11 114
Other liabilities	28 432
TOTAL LIABILITIES	65 805

NET PROFIT (LOSS)

1 964





STADE RENNAIS FC

SASP + ASSOCIATION ETP ODORICO

PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	39 304
Sponsors - Advertising	10 451
Gate receipts	7 153
Other income	4 295
TOTAL OPERATING INCOME	61 203
Total payroll	63 790
Other expenses	17 239
TOTAL OPERATING EXPENSES	81 029
OPERATING RESULT (LOSS)	-19 826
Transfer indemnities received: capital gain	37 413
Amortisation of transfer compensation	23 106
Players' agents / Intermediaries fees	3 525
PROFIT (LOSS) FROM TRANSFERS	10 782
Financial profit (loss)	-468
Exceptional profit (loss): other	8 296
Income tax	-719
NET PROFIT (LOSS)	-1 935

BALANCE SHEET

	€000
Intangible assets: transfer fees	51 665
Other fixed assets	4 311
Receivables relative to player transfers	39 308
Other current assets	9 132
Cash and short-term investments	25 634
TOTAL ASSETS	130 050
Net equity	14 603
Shareholder current accounts	49 142
Provisions for liabilities and charges	1 225
Financial liabilities	13 010
Liabilities relative to player transfers	30 851
Other liabilities	21 219
TOTAL LIABILITIES	130 050
NET PROFIT (LOSS)	-1 935





AS SAINT-ÉTIENNE

SASP + ASSOCIATION + SCI JEAN SNELLA + ASSE GROUPE
+ ASSE PRODUCTS + LE CHAUDRON VERT

PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	36 903
Sponsors - Advertising	9 441
Gate receipts	5 347
Transfers income	43 919
Other income	17 581
TOTAL INCOME	113 191
Total payroll	58 051
Amortisation of transfer compensation	10 298
Net book value of transferred players	5 513
Players' agents / Intermediaries fees	5 695
Other expenses	27 416
TOTAL EXPENSES	106 973
OPERATING RESULT	6 218
Financial profit (loss)	-1 727
Exceptional profit (loss): other	-3 585
PROFIT (LOSS) BEFORE TAX	905
Income tax	-499
NET PROFIT (LOSS)	406

BALANCE SHEET

	€000
Intangible assets: transfer fees	17 356
Other fixed assets	13 248
Receivables relative to player transfers	26 804
Other current assets	14 257
Cash and short-term investments	21 825
TOTAL ASSETS	93 490
Net equity	12 614
Shareholder current accounts	550
Provisions for liabilities and charges	4 522
Financial liabilities	40 253
Liabilities relative to player transfers	10 548
Other liabilities	25 003
TOTAL LIABILITIES	93 490

NET PROFIT (LOSS)

406





RC STRASBOURG ALSACE

SAS + ASSOCIATION

PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	19 362
Sponsors - Advertising	9 679
Gate receipts	6 528
Other income	2 257
TOTAL OPERATING INCOME	37 826
Total payroll	30 688
Amortisation of transfer compensation	7 735
Players' agents / Intermediaries fees	2 409
Other expenses	15 542
TOTAL OPERATING EXPENSES	56 374
OPERATING RESULT (LOSS)	-18 548
PROFIT (LOSS) FROM TRANSFERS	15 157
Financial profit (loss)	-236
Exceptional profit (loss): other	6 979
PROFIT (LOSS) BEFORE TAX	3 352
Income tax	-1 025
NET PROFIT (LOSS)	2 327

BALANCE SHEET

	€000
Intangible assets: transfer fees	11 456
Other fixed assets	2 406
Receivables relative to player transfers	15 540
Other current assets	4 450
Cash and short-term investments	26 297
TOTAL ASSETS	60 149
Net equity	15 442
Shareholder current accounts	0
Provisions for liabilities and charges	0
Financial liabilities	20 871
Liabilities relative to player transfers	5 950
Other liabilities	17 886
TOTAL LIABILITIES	60 149
NET PROFIT (LOSS)	2 327





TOULOUSE FC

SASP + DEVELOPMENT SAS TFC + ASSOCIATION

PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	24 205
Sponsors - Advertising	4 306
Gate receipts	1 456
Other income	6 157
TOTAL OPERATING INCOME	36 124
Total payroll	31 313
Amortisation of transfer compensation	9 546
Players' agents / Intermediaries fees	1 297
Other expenses	10 605
TOTAL OPERATING EXPENSES	52 761
OPERATING RESULT (LOSS)	-16 637
PROFIT (LOSS) FROM TRANSFERS	11 356
Financial profit (loss)	-182
Exceptional profit (loss): other	516
PROFIT (LOSS) BEFORE TAX	-4 947
Income tax	76
NET PROFIT (LOSS)	-4 871

BALANCE SHEET

	€000
Intangible assets: transfer fees	13 633
Other fixed assets	1 508
Receivables relative to player transfers	18 553
Other current assets	8 800
Cash and short-term investments	8 674
TOTAL ASSETS	51 168
Net equity	5 697
Shareholder current accounts	0
Provisions for liabilities and charges	425
Financial liabilities	26 059
Liabilities relative to player transfers	4 830
Other liabilities	14 157
TOTAL LIABILITIES	51 168

NET PROFIT (LOSS)

-4 871





LIGUE 2







AC AJACCIO

SAS + ASSOCIATION + HOLDING

PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	5 593
Sponsors - Advertising	670
Gate receipts	434
Other income	1 672
TOTAL OPERATING INCOME	8 369
Total payroll	5 984
Amortisation of transfer compensation	0
Players' agents / Intermediaries fees	422
Other expenses	4 783
TOTAL OPERATING EXPENSES	11 189
OPERATING RESULT (LOSS)	-2 820
PROFIT (LOSS) FROM TRANSFERS	2 147
Financial profit (loss)	563
Exceptional profit (loss): other	3 689
PROFIT (LOSS) BEFORE TAX	3 579
Income tax	0
NET PROFIT (LOSS)	3 579

BALANCE SHEET

	€000
Intangible assets: transfer fees	0
Other fixed assets	6 770
Receivables relative to player transfers	1 404
Other current assets	2 337
Cash and short-term investments	1 520
TOTAL ASSETS	12 031
Net equity	3 168
Shareholder current accounts	0
Provisions for liabilities and charges	395
Financial liabilities	2 532
Liabilities relative to player transfers	14
Other liabilities	5 922
TOTAL LIABILITIES	12 031

NET PROFIT (LOSS)

3 579





AJ AUXERRE

SAS + ASSOCIATION

PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	4 641
Sponsors - Advertising	1 566
Gate receipts	337
Other income	1 169
TOTAL OPERATING INCOME	7 713
Total payroll	13 921
Amortisation of transfer compensation	1 255
Players' agents / Intermediaries fees	1 702
Other expenses	7 127
TOTAL OPERATING EXPENSES	24 005
OPERATING RESULT (LOSS)	-16 292
PROFIT (LOSS) FROM TRANSFERS	16 370
Financial profit (loss)	-196
Exceptional profit (loss): other	1 200
PROFIT (LOSS) BEFORE TAX	1 082
Income tax	-4
NET PROFIT (LOSS)	1 078

BALANCE SHEET

	€000
Intangible assets: transfer fees	487
Other fixed assets	11 332
Receivables relative to player transfers	8 287
Other current assets	3 357
Cash and short-term investments	2 239
TOTAL ASSETS	25 702
Net equity	5 121
Shareholder current accounts	10 500
Provisions for liabilities and charges	284
Financial liabilities	1 532
Liabilities relative to player transfers	286
Other liabilities	7 979
TOTAL LIABILITIES	25 702
NET PROFIT (LOSS)	1 078





STADE MALHERBE CAEN

SASP + ASSOCIATION

PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	9 135
Sponsors - Advertising	2 632
Gate receipts	1 402
Other income	2 178
TOTAL OPERATING INCOME	15 347
Total payroll	15 188
Amortisation of transfer compensation	2 485
Players' agents / Intermediaries fees	1 085
Other expenses	7 776
TOTAL OPERATING EXPENSES	26 534
OPERATING RESULT (LOSS)	-11 187
PROFIT (LOSS) FROM TRANSFERS	9 976
Financial profit (loss)	-42
Exceptional profit (loss): other	1 089
PROFIT (LOSS) BEFORE TAX	-164
Income tax	79
NET PROFIT (LOSS)	-85

BALANCE SHEET

	€000
Intangible assets: transfer fees	3 995
Other fixed assets	7 228
Receivables relative to player transfers	10 659
Other current assets	4 107
Cash and short-term investments	5 963
TOTAL ASSETS	31 952
Net equity	12 934
Shareholder current accounts	250
Provisions for liabilities and charges	961
Financial liabilities	6 148
Liabilities relative to player transfers	2 019
Other liabilities	9 640
TOTAL LIABILITIES	31 952
NET PROFIT (LOSS)	-85





FC CHAMBLY OISE

SAS + ASSOCIATION

PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	4 101
Sponsors - Advertising	726
Gate receipts	248
Other income	1 073
TOTAL OPERATING INCOME	6 148
Total payroll	4 515
Amortisation of transfer compensation	0
Players' agents / Intermediaries fees	197
Other expenses	1 585
TOTAL OPERATING EXPENSES	6 297
OPERATING RESULT (LOSS)	-149
PROFIT (LOSS) FROM TRANSFERS	0
Financial profit (loss)	-2
Exceptional profit (loss): other	709
PROFIT (LOSS) BEFORE TAX	558
Income tax	-112
NET PROFIT (LOSS)	446

BALANCE SHEET

	€000
Intangible assets: transfer fees	0
Other fixed assets	148
Receivables relative to player transfers	0
Other current assets	905
Cash and short-term investments	958
TOTAL ASSETS	2 011
Net equity	723
Shareholder current accounts	0
Provisions for liabilities and charges	0
Financial liabilities	0
Liabilities relative to player transfers	0
Other liabilities	1 288
TOTAL LIABILITIES	2 011

NET PROFIT (LOSS)

446





BERRICHONNE DE CHÂTEAUROUX

SASP + ASSOCIATION

PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	5 152
Sponsors - Advertising	988
Gate receipts	302
Other income	925
TOTAL OPERATING INCOME	7 367
Total payroll	5 219
Amortisation of transfer compensation	256
Players' agents / Intermediaries fees	176
Other expenses	2 676
TOTAL OPERATING EXPENSES	8 327
OPERATING RESULT (LOSS)	-961
PROFIT (LOSS) FROM TRANSFERS	1 680
Financial profit (loss)	31
Exceptional profit (loss): other	45
PROFIT (LOSS) BEFORE TAX	795
Income tax	-219
NET PROFIT (LOSS)	576

BALANCE SHEET

	€000
Intangible assets: transfer fees	36
Other fixed assets	445
Receivables relative to player transfers	1 440
Other current assets	1 906
Cash and short-term investments	5 123
TOTAL ASSETS	8 950
Net equity	3 679
Shareholder current accounts	0
Provisions for liabilities and charges	1 090
Financial liabilities	1 748
Liabilities relative to player transfers	300
Other liabilities	2 133
TOTAL LIABILITIES	8 950

NET PROFIT (LOSS)

576





CLERMONT FOOT 63

SASP + ASSOCIATION

PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	4 845
Sponsors - Advertising	1 350
Gate receipts	294
Other income	1 076
TOTAL OPERATING INCOME	7 565
Total payroll	6 312
Amortisation of transfer compensation	98
Players' agents / Intermediaries fees	402
Other expenses	4 759
TOTAL OPERATING EXPENSES	11 571
OPERATING RESULT (LOSS)	-4 006
PROFIT (LOSS) FROM TRANSFERS	5 166
Financial profit (loss)	2
Exceptional profit (loss): other	796
PROFIT (LOSS) BEFORE TAX	1 958
Income tax	-623
NET PROFIT (LOSS)	1 335

BALANCE SHEET

	€000
Intangible assets: transfer fees	23
Other fixed assets	394
Receivables relative to player transfers	613
Other current assets	1 770
Cash and short-term investments	4 432
TOTAL ASSETS	7 232
Net equity	2 394
Shareholder current accounts	753
Provisions for liabilities and charges	50
Financial liabilities	1 096
Liabilities relative to player transfers	0
Other liabilities	2 939
TOTAL LIABILITIES	7 232
NET PROFIT (LOSS)	1 335





GRENOBLE FOOT 38

SASP + ASSOCIATION

PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	4 248
Sponsors - Advertising	1 523
Gate receipts	596
Other income	1 313
TOTAL OPERATING INCOME	7 680
Total payroll	4 490
Amortisation of transfer compensation	112
Players' agents / Intermediaries fees	151
Other expenses	3 564
TOTAL OPERATING EXPENSES	8 317
OPERATING RESULT (LOSS)	-637
PROFIT (LOSS) FROM TRANSFERS	495
Financial profit (loss)	1
Exceptional profit (loss): other	697
PROFIT (LOSS) BEFORE TAX	556
Income tax	0
NET PROFIT (LOSS)	556

BALANCE SHEET

	€000
Intangible assets: transfer fees	230
Other fixed assets	54
Receivables relative to player transfers	0
Other current assets	547
Cash and short-term investments	2 624
TOTAL ASSETS	3 455
Net equity	1 626
Shareholder current accounts	0
Provisions for liabilities and charges	164
Financial liabilities	0
Liabilities relative to player transfers	0
Other liabilities	1 665
TOTAL LIABILITIES	3 455

NET PROFIT (LOSS)

556





EN AVANT DE GUINGAMP

SA + ASSOCIATION

PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	8 966
Sponsors - Advertising	3 042
Gate receipts	1 126
Other income	1 549
TOTAL OPERATING INCOME	14 683
Total payroll	11 425
Amortisation of transfer compensation	3 342
Players' agents / Intermediaries fees	852
Other expenses	11 661
TOTAL OPERATING EXPENSES	27 280
OPERATING RESULT (LOSS)	-12 597
PROFIT (LOSS) FROM TRANSFERS	10 515
Financial profit (loss)	-28
Exceptional profit (loss): other	2 609
PROFIT (LOSS) BEFORE TAX	499
Income tax	-94
NET PROFIT (LOSS)	405

BALANCE SHEET

	€000
Intangible assets: transfer fees	1 527
Other fixed assets	10 091
Receivables relative to player transfers	4 591
Other current assets	2 751
Cash and short-term investments	7 928
TOTAL ASSETS	26 888
Net equity	13 363
Shareholder current accounts	0
Provisions for liabilities and charges	164
Financial liabilities	6 652
Liabilities relative to player transfers	1 200
Other liabilities	5 509
TOTAL LIABILITIES	26 888

NET PROFIT (LOSS)

405





HAVRE AC

SASP + ASSOCIATION + SCI + SUBSIDIARIES

PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	5 091
Sponsors - Advertising	1 836
Gate receipts	782
Other income	3 274
TOTAL OPERATING INCOME	10 983
Total payroll	14 830
Amortisation of transfer compensation	1 818
Players' agents / Intermediaries fees	424
Other expenses	10 280
TOTAL OPERATING EXPENSES	27 352
OPERATING RESULT (LOSS)	-16 369
PROFIT (LOSS) FROM TRANSFERS	17 197
Financial profit (loss)	-188
Exceptional profit (loss): other	1 580
PROFIT (LOSS) BEFORE TAX	2 220
Income tax	-49
NET PROFIT (LOSS)	2 171

BALANCE SHEET

	€000
Intangible assets: transfer fees	2 316
Other fixed assets	9 690
Receivables relative to player transfers	16 684
Other current assets	4 881
Cash and short-term investments	3 145
TOTAL ASSETS	36 716
Net equity	3 124
Shareholder current accounts	6 630
Provisions for liabilities and charges	115
Financial liabilities	14 207
Liabilities relative to player transfers	975
Other liabilities	11 665
TOTAL LIABILITIES	36 716
NET PROFIT (LOSS)	2 171





LE MANS FC

SASP + ASSOCIATION

PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	4 309
Sponsors - Advertising	2 446
Gate receipts	1 284
Other income	2 754
TOTAL OPERATING INCOME	10 793
Total payroll	5 580
Amortisation of transfer compensation	0
Players' agents / Intermediaries fees	144
Other expenses	4 291
TOTAL OPERATING EXPENSES	10 015
OPERATING RESULT (LOSS)	778
PROFIT (LOSS) FROM TRANSFERS	0
Financial profit (loss)	-3
Exceptional profit (loss): other	1 068
PROFIT (LOSS) BEFORE TAX	1 843
Income tax	-556
NET PROFIT (LOSS)	1 287

BALANCE SHEET

	€000
Intangible assets: transfer fees	0
Other fixed assets	65
Receivables relative to player transfers	0
Other current assets	721
Cash and short-term investments	4 678
TOTAL ASSETS	5 464
Net equity	2 178
Shareholder current accounts	566
Provisions for liabilities and charges	40
Financial liabilities	0
Liabilities relative to player transfers	0
Other liabilities	2 680
TOTAL LIABILITIES	5 464

NET PROFIT (LOSS)

1 287





RC LENS

SASP + ASSOCIATION + SCI

PROFIT AND LOSS ACCOUNT

	€000
Broadcasting rights	5 863
Sponsors - Advertising	3 129
Gate receipts	3 860
Other income	1 888
TOTAL OPERATING INCOME	14 740
Total payroll	19 700
Amortisation of transfer compensation	2 554
Players' agents / Intermediaries fees	1 263
Other expenses	14 817
TOTAL OPERATING EXPENSES	38 334
OPERATING RESULT (LOSS)	-23 594
PROFIT (LOSS) FROM TRANSFERS	10 502
Financial profit (loss)	-455
Exceptional profit (loss): other	1 408
PROFIT (LOSS) BEFORE TAX	-12 139
Income tax	0
NET PROFIT (LOSS)	-12 139

BALANCE SHEET

	€000
Intangible assets: transfer fees	6 886
Other fixed assets	58 322
Receivables relative to player transfers	7 342
Other current assets	4 406
Cash and short-term investments	6 970
TOTAL ASSETS	83 926
Net equity	36 370
Shareholder current accounts	10 755
Provisions for liabilities and charges	1 907
Financial liabilities	18 043
Liabilities relative to player transfers	2 825
Other liabilities	14 026
TOTAL LIABILITIES	83 926
NET PROFIT (LOSS)	-12 139





FC LORIENT

SASP + ASSOCIATION + LF DEVELOPMENT PROMOTION + SUBSIDIARIES

PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	5 654
Sponsors - Advertising	2 477
Gate receipts	1 157
Other income	1 165
TOTAL OPERATING INCOME	10 453
Total payroll	17 000
Amortisation of transfer compensation	2 703
Players' agents / Intermediaries fees	955
Other expenses	8 973
TOTAL OPERATING EXPENSES	29 631
OPERATING RESULT (LOSS)	-19 178
PROFIT (LOSS) FROM TRANSFERS	19 831
Financial profit (loss)	-23
Exceptional profit (loss): other	457
PROFIT (LOSS) BEFORE TAX	1 087
Income tax	-307
NET PROFIT (LOSS)	780

BALANCE SHEET

	€000
Intangible assets: transfer fees	5 043
Other fixed assets	4 875
Receivables relative to player transfers	10 052
Other current assets	4 000
Cash and short-term investments	16 440
TOTAL ASSETS	40 410
Net equity	12 922
Shareholder current accounts	0
Provisions for liabilities and charges	3 090
Financial liabilities	9 500
Liabilities relative to player transfers	2 929
Other liabilities	11 969
TOTAL LIABILITIES	40 410

NET PROFIT (LOSS)

780





AS NANCY LORRAINE

SASP + ASSOCIATION

PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	4 835
Sponsors - Advertising	2 065
Gate receipts	1 172
Other income	2 483
TOTAL OPERATING INCOME	10 555
Total payroll	8 867
Amortisation of transfer compensation	478
Players' agents / Intermediaries fees	415
Other expenses	6 056
TOTAL OPERATING EXPENSES	15 816
OPERATING RESULT (LOSS)	-5 261
PROFIT (LOSS) FROM TRANSFERS	832
Financial profit (loss)	-140
Exceptional profit (loss): other	1175
PROFIT (LOSS) BEFORE TAX	-3 394
Income tax	0
NET PROFIT (LOSS)	-3 394

BALANCE SHEET

	€000
Intangible assets: transfer fees	0
Other fixed assets	4 364
Receivables relative to player transfers	3 792
Other current assets	3 394
Cash and short-term investments	757
TOTAL ASSETS	12 307
Net equity	-1 223
Shareholder current accounts	3 086
Provisions for liabilities and charges	0
Financial liabilities	1 942
Liabilities relative to player transfers	0
Other liabilities	8 502
TOTAL LIABILITIES	12 307

NET PROFIT (LOSS)

-3 394





CHAMOIS NIORTAIS FC

SASP + ASSOCIATION

PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	4 388
Sponsors - Advertising	1 339
Gate receipts	458
Other income	1 811
TOTAL OPERATING INCOME	7 996
Total payroll	5 454
Amortisation of transfer compensation	285
Players' agents / Intermediaries fees	100
Other expenses	3 135
TOTAL OPERATING EXPENSES	8 974
OPERATING RESULT (LOSS)	-978
PROFIT (LOSS) FROM TRANSFERS	-11
Financial profit (loss)	-5
Exceptional profit (loss): other	488
PROFIT (LOSS) BEFORE TAX	-506
Income tax	168
NET PROFIT (LOSS)	-338

BALANCE SHEET

	€000
Intangible assets: transfer fees	472
Other fixed assets	1 587
Receivables relative to player transfers	455
Other current assets	1 864
Cash and short-term investments	1 624
TOTAL ASSETS	6 002
Net equity	1 181
Shareholder current accounts	0
Provisions for liabilities and charges	660
Financial liabilities	2 149
Liabilities relative to player transfers	420
Other liabilities	1 592
TOTAL LIABILITIES	6 002

NET PROFIT (LOSS)

-338





US ORLÉANS

SASP + ASSOCIATION

PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	4 285
Sponsors - Advertising	1 707
Gate receipts	477
Other income	1 879
TOTAL OPERATING INCOME	8 348
Total payroll	5 657
Amortisation of transfer compensation	0
Players' agents / Intermediaries fees	181
Other expenses	3 719
TOTAL OPERATING EXPENSES	9 557
OPERATING RESULT (LOSS)	-1 209
PROFIT (LOSS) FROM TRANSFERS	1 320
Financial profit (loss)	-18
Exceptional profit (loss): other	289
PROFIT (LOSS) BEFORE TAX	382
Income tax	-44
NET PROFIT (LOSS)	338

BALANCE SHEET

	€000
Intangible assets: transfer fees	0
Other fixed assets	1 284
Receivables relative to player transfers	928
Other current assets	1 105
Cash and short-term investments	665
TOTAL ASSETS	3 982
Net equity	1 287
Shareholder current accounts	300
Provisions for liabilities and charges	431
Financial liabilities	368
Liabilities relative to player transfers	0
Other liabilities	1 596
TOTAL LIABILITIES	3 982
NET PROFIT (LOSS)	338





PARIS FC

SASP + ASSOCIATION

PROFIT AND LOSS ACCOUNT

	€000
Broadcasting rights	4 480
Sponsors - Advertising	3 046
Gate receipts	203
Other income	2 153
TOTAL OPERATING INCOME	9 882
Total payroll	10 112
Amortisation of transfer compensation	144
Players' agents / Intermediaries fees	206
Other expenses	4 608
TOTAL OPERATING EXPENSES	15 070
OPERATING RESULT (LOSS)	-5 188
PROFIT (LOSS) FROM TRANSFERS	690
Financial profit (loss)	0
Exceptional profit (loss): other	471
PROFIT (LOSS) BEFORE TAX	-4 027
Income tax	0
NET PROFIT (LOSS)	-4 027

BALANCE SHEET

	€000
Intangible assets: transfer fees	86
Other fixed assets	4 615
Receivables relative to player transfers	3 000
Other current assets	4 673
Cash and short-term investments	4 726
TOTAL ASSETS	17 100
Net equity	2 391
Shareholder current accounts	2 084
Provisions for liabilities and charges	0
Financial liabilities	5 808
Liabilities relative to player transfers	0
Other liabilities	6 817
TOTAL LIABILITIES	17 100

NET PROFIT (LOSS)**-4 027**



RODEZ AVEYRON FOOTBALL

SASP + ASSOCIATION

PROFIT AND LOSS ACCOUNT

	€000
Broadcasting rights	4 753
Sponsors - Advertising	439
Gate receipts	408
Other income	1 281
TOTAL OPERATING INCOME	6 881
Total payroll	3 027
Amortisation of transfer compensation	30
Players' agents / Intermediaries fees	70
Other expenses	2 639
TOTAL OPERATING EXPENSES	5 766
OPERATING RESULT (LOSS)	1 115
PROFIT (LOSS) FROM TRANSFERS	0
Financial profit (loss)	0
Exceptional profit (loss): other	215
PROFIT (LOSS) BEFORE TAX	1 330
Income tax	-308
NET PROFIT (LOSS)	1 022

BALANCE SHEET

	€000
Intangible assets: transfer fees	30
Other fixed assets	356
Receivables relative to player transfers	0
Other current assets	1766
Cash and short-term investments	1170
TOTAL ASSETS	3 322
Net equity	1262
Shareholder current accounts	0
Provisions for liabilities and charges	0
Financial liabilities	0
Liabilities relative to player transfers	0
Other liabilities	2 060
TOTAL LIABILITIES	3 322
NET PROFIT (LOSS)	1 022





FC SOCHAUX-MONTBÉLIARD

SA + ASSOCIATION

PROFIT AND LOSS ACCOUNT

	€000
Broadcasting rights	4 679
Sponsors - Advertising	1 893
Gate receipts	1 003
Other income	859
TOTAL OPERATING INCOME	8 434
Total payroll	8 058
Amortisation of transfer compensation	0
Players' agents / Intermediaries fees	123
Other expenses	5 838
TOTAL OPERATING EXPENSES	14 019
OPERATING RESULT (LOSS)	-5 585
PROFIT (LOSS) FROM TRANSFERS	7 739
Financial profit (loss)	2
Exceptional profit (loss): other	2 926
PROFIT (LOSS) BEFORE TAX	5 082
Income tax	-4
NET PROFIT (LOSS)	5 078

BALANCE SHEET

	€000
Intangible assets: transfer fees	0
Other fixed assets	1 310
Receivables relative to player transfers	947
Other current assets	3 108
Cash and short-term investments	8 428
TOTAL ASSETS	13 793
Net equity	6 682
Shareholder current accounts	4 000
Provisions for liabilities and charges	314
Financial liabilities	0
Liabilities relative to player transfers	0
Other liabilities	2 797
TOTAL LIABILITIES	13 793

NET PROFIT (LOSS)**5 078**



ESTAC TROYES

SASP + ASSOCIATION

PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	6 021
Sponsors - Advertising	2 578
Gate receipts	721
Other income	1 739
TOTAL OPERATING INCOME	11 059
Total payroll	9 479
Amortisation of transfer compensation	207
Players' agents / Intermediaries fees	317
Other expenses	5 716
TOTAL OPERATING EXPENSES	15 719
OPERATING RESULT (LOSS)	-4 660
PROFIT (LOSS) FROM TRANSFERS	6 668
Financial profit (loss)	-8
Exceptional profit (loss): other	-395
PROFIT (LOSS) BEFORE TAX	1 605
Income tax	-88
NET PROFIT (LOSS)	1 517

BALANCE SHEET

€000

Intangible assets: transfer fees	238
Other fixed assets	467
Receivables relative to player transfers	4 334
Other current assets	2 168
Cash and short-term investments	2 759

TOTAL ASSETS **9 966**

Net equity	4 965
Shareholder current accounts	0
Provisions for liabilities and charges	180
Financial liabilities	952
Liabilities relative to player transfers	0
Other liabilities	3 869

TOTAL LIABILITIES **9 966**

NET PROFIT (LOSS)

1 517





VALENCIENNES FC

SASP + ASSOCIATION

PROFIT AND LOSS ACCOUNT

€000

Broadcasting rights	4 632
Sponsors - Advertising	1 731
Gate receipts	706
Other income	1 839
TOTAL OPERATING INCOME	8 908
Total payroll	7 149
Amortisation of transfer compensation	0
Players' agents / Intermediaries fees	237
Other expenses	4 379
TOTAL OPERATING EXPENSES	11 765
OPERATING RESULT (LOSS)	-2 857
PROFIT (LOSS) FROM TRANSFERS	3 695
Financial profit (loss)	-287
Exceptional profit (loss): other	-182
PROFIT (LOSS) BEFORE TAX	369
Income tax	0
NET PROFIT (LOSS)	369

BALANCE SHEET

	€000
Intangible assets: transfer fees	0
Other fixed assets	6 424
Receivables relative to player transfers	459
Other current assets	2 473
Cash and short-term investments	3 083
TOTAL ASSETS	12 439
Net equity	-5 934
Shareholder current accounts	8 652
Provisions for liabilities and charges	0
Financial liabilities	5 788
Liabilities relative to player transfers	0
Other liabilities	3 933
TOTAL LIABILITIES	12 439

NET PROFIT (LOSS)

369





**LIGUE DE FOOTBALL
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